

Jail Finance Committee
February 18, 2021
Meeting

Present was John Hilderbrand, Chairman, Members Monika Lawrence, Monte Renzelman, and Chris Seubert. Regular meeting called to order at 1:30 p.m.

- (1) A motion was made to approve the minutes of July 28, 2020, and November 12, 2020, as written, motion carried.
- (2) Seubert nominated Noel Hardin to fill the open committee position vacated by Trey Turner. Lawrence seconded, motion carried.
- (3) Chris Kemp, Asotin County COO gave a financial update. As of 02/17/21, there was \$819,864.86 in the Public Safety Fund. There have been no expenditures. There is no finalized budget, a budget amendment will be needed. The first step in the budget will be to set up expenditures for bond principal and interest. Expenditures paid to CRA and other vendor expenses for such items as specs, presentations, advertising, and architectural services have come out of the County's Capital Improvement Fund. The bond for the jail will close on the 23rd or 24th. The date of closing is the date funds will be received. It is a 30-year bond. The bond funds will pay back expenditures paid out of capital funds prior to issuance of bonds.

Committee adjourned at 1:46 p.m. The next meeting was not scheduled at this time.

March 18, 2021

John Hilderbrand, Chairman

Stacey Harman, Clerk